



# ATLANTIC CITY CASINO COLLECTIBLES CLUB

c/o Charles Kaplan, 11 Calais Court, Rockville Centre, NY 11570

## August 2009 Newsletter

Our next meeting is Sunday, August 30th at the Trump Marina Hotel Casino, on the 4<sup>th</sup> floor, in the Biscayne Room. There will be signs posted at the top of the escalator and on the 4<sup>th</sup> floor to guide you. Doors open at 11:00 AM. There will be reports by the club officers, the club auction and the 50/50 drawing.

### Highlights of our last meeting

At the May meeting there were 61 members and 6 guests!

- The club's 15<sup>th</sup> anniversary was marked by honoring our 50 Charter Members, 21 of whom are still active. Certificates and custom personalized chips were given to each of the club's 21 active Charter Members.
- The club raised \$120 from the 50/50 drawing and \$25 from the auction.
- 50/50 winners were 1<sup>st</sup> prize **Jerry Birl \$50**, 2<sup>nd</sup> prize **Doug Eiker \$40** and 3<sup>rd</sup> prize **Rich Hanover \$30** (Rich donated his prize back to the club). Many thanks to everyone who bought 50/50 tickets!

### Atlantic City News

- **Atlantic City International Airport:** The SJTA announced WestJet will begin seasonal service from ACY to Toronto on October 22. Spirit Airlines began daily flights to Boston in May and AirTran Airways began daily service to Atlanta in June
- **Tropicana Sale:** When he acquired **Aztar Corp.**, back in 2006, **Columbia Sussex** CEO **William J. Yung III** also became one of the company's debtors. So what's his \$36 million worth today? According to the *Wall Street Journal*, [100 grand or less](#). If that weren't enough to make the ColSux/Aztar deal the all-time biggest casino-sector wipeout of the last 15 years, consider that Carl Icahn's "\$200 million" credit bid (i.e., no money down) was placed with debt acquired at 27 cents on the dollar. So Icahn has himself a new casino for a tidy \$54 million outlay. The above info was obtained from David McKee's Stiffs and Georges blog. - <http://www.lasvegasadvisor.com/blogs/dmckee/>
- **Trop sale has lawmakers seeking tighter oversight laws:** Citing alleged conflicts of interest in the sale of Tropicana Casino and Resort, two New Jersey lawmakers are drafting legislation to prevent state-appointed conservators from hiring their own firms or family members. So far, Tropicana conservator Gary S. Stein and his team of legal and management consultants have racked up \$7.4 million in fees for their work. Those fees have been paid for by Tropicana through its casino operations. Stein, a retired New Jersey Supreme Court justice, retained his Hackensack law firm, Pashman Stein, as his personal counsel in the sale. Members of the firm include his son, Michael Stein. The bill, expected to be introduced when the state Legislature reconvenes in the fall, would bar state conservators from "steering" work to their own firms or family members.
- **Lawsuit claims fraud in failed Trump Marina sale:** Coastal Marina LLC, a New York gaming company that tried to buy Trump Marina, claims that Trump Entertainment deliberately allowed the property to fall into disrepair and diverted customers to its two other casinos after it appeared the sale would go through last year.

### Atlantic City Casino Collectibles Club Merchandise Store

Some of you may have noticed the new link on our homepage to the Atlantic City Casino Collectibles Club Merchandise Store! We've expanded our line of logo apparel to include sweat shirts, jackets, fleeces and more... Quality goods at affordable prices! Every purchase supports the club. Show your colors! Here's the link... <http://www.ccgcc.com/~ac/> Thanks once again to club member Neil Silverman and Market Stream Products for giving us our on-line store!



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### New Releases!!!

- Caesars released a \$5 chip for their 30<sup>th</sup> Anniversary.
- Showboat has done a re-order and put their \$1 "Mardi Gras" chips back into play.
- Bally's has replaced their \$100 house chips.

Caesars \$5 - Front	Caesars \$5 - Reverse	Showboat \$1	Bally's \$100

### Important Note

The BOD received notice that beginning with our August 30<sup>th</sup> meeting, Trump Marina will charge the Club \$350 for use of a meeting room. It was explained to us that there were usually other meetings on the day of our meeting and they could easily send people to prepare our room while preparing the other rooms, but during the last several meetings, we were the only group meeting and they had to call staff in to do room preparation and clean up for us.

On July 22<sup>nd</sup> Jerry Birl and I were in Atlantic City to meet with several people. Upon meeting with officials at Trump Marina, Jerry negotiated a reduced price of \$250 for the Biscayne Room. We also met with officials at two Boardwalk properties, Trump Plaza and Bally's. Trump Plaza offered their very spacious Chelsea Rooms or Ballroom for \$300. Jerry is negotiating to see if Trump Plaza will lower their rate to \$250. Bally's offered their equally spacious meeting room for \$250. So far we have three properties to choose from. We will continue to contact other properties for prices and availability.

To avoid confusion, the August 30<sup>th</sup> meeting will be held as scheduled, at Trump Marina. We will announce the location of the November 15<sup>th</sup> meeting at the August meeting. The BOD is also discussing ways to offset the cost of the room. If you have an idea please contact any club officer.

### CC&GTCC Annual Convention

A good time was had by all who attended the CC&GTCC's 17<sup>th</sup> Annual Convention in June. South Point was a real treat! Dates for the 18<sup>th</sup> Annual Convention are June 24<sup>th</sup>-26<sup>th</sup>, 2010 at South Point.

See you at the meeting!

Best regards,  
 John Chopek  
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